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# Financial Analysis and Techniques to Forecast the possible Bankruptcy of Firms in Terms of Economic Crisis (The Case of Albania)

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## Financial Analysis and Techniques to Forecast the possible Bankruptcy of Firms in Terms of Economic Crisis (The Case of Albania)

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**Abstract.** *Globalization of markets, continued growth of competition, major technological and innovative changes, has decided Albanian businesses before the big existential challenges. The possibility of bankruptcy knocks at the gate of each of them (especially small and medium business), constituting a problem for the economy of the entire country. Factors that may cause such negative changes are numerous both in number as well as in the consequences with which they are associated. The main purpose of this paper is to make possible the identification of the most important factors that can lead to bankruptcy Albanian businesses and to present models and the main financial analysis techniques may provide a potential bankruptcy. Timely identification of bankruptcy risk through these techniques as well as the elimination of the main causes negative effects on the business, will not only serve as the only business, but all Albanian economy in general.*

**Keywords:** *enterprise, bankruptcy, financial analysis, risk, crisis, failure, model.*